

	Scheme name / summary description of key terms	Funder	Value £'000
A	Economic growth		
	None		
B	Transport		
	None		
C	Quality of life		
	None		
D	Green and open spaces		
	None		
E	Housing growth		
	<p>Acquisitions Home England Funded (See Appendix 1 Section E for scheme details)</p> <p>Shared Ownership Affordable Homes Programme (2016-21)Second Allocation Background</p> <p>A scheme was approved in July17 to purchase 5 special properties for tenants with Learning Disabilities (LD) with the help of funding from DOH and Homes England (HCA as was). The funding offered from Homes England was £110K and although acceptance of the funding was approved the funding agreement wasn't signed until recently. The signing was delayed because SCC have struggled to find any</p>	Homes England	110

	<p>appropriate properties and therefore negotiated with Home England to change the scope and be allowed to purchase 5 ordinary LD properties using their funding.</p> <p>In February 19 Homes England agreed to fund a further 5 general acquisitions purchased during 2018/19. The funding has been offered and accepted on their online system (IMS) and is therefore already being claimed. This is the official request for acceptance of a further £110K Homes England funding to help towards the cost of 5 general acquisitions made in 2018/19.</p> <p>Financial and Commercial Implications</p> <p>SCC are anticipating that the terms and conditions for this grant will be the same as the previous grant allocation, but are awaiting formal confirmation from Homes England, so acceptance of this grant offer is subject to final confirmation.</p> <p>Key features of the proposed Grant Agreement (not exclusive) are summarised below:</p> <ul style="list-style-type: none"> • To make grants available to facilitate the development and provision of housing • To facilitate the delivery of certain affordable housing schemes. • Grant is compliant with the EU requirements concerning public service compensation granted for Services of General Economic Interest. • Firm Scheme Completion Date means the date set out in the Firm Scheme Delivery Timetable by which the Site acquisition and Practical Completion must be achieved • SCC must comply with any repayment / reporting obligations • SCC must ensure no material breach of the Grant Agreement • SCC must deliver all the SOAHP Housing which it was committed to deliver under this Agreement by 31 March 2022 		
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	<ul style="list-style-type: none"> • Help to Buy Agency Agreement means an agreement entered into between SCC and the Help to Buy Agent • The Grant Recipient shall comply fully with the contract management and reporting obligations set out in this Condition 11 • If the approved bid is not complied with then the grant may be reduced or adjusted • SCC must retain records for ten years from the date it received the grant • The grant is subject to Audit • No obligation to pay Grant to SCC if the due date for payment is after 31 March 2022 unless the funder approves an extension • SCC must comply with the defined grant claim procedures • If SCC fails to deliver the funder can withdraw, reallocate or reduce the funding <p>Fundamental (A) Default means the occurrence of any of the following:</p> <ul style="list-style-type: none"> • SCC is subject to a Section 15 Direction which has or will have a Material Adverse Effect • A Prohibited Act has been committed by or on behalf of the Grant Recipient (in respect of which the Waiver Condition has not been satisfied) • Any Consent necessary to the delivery of the Approved Bid is withdrawn or revoked <p>Fundamental (B) Default means the occurrence of any of the following:</p> <ul style="list-style-type: none"> • The Grant Recipient's Investment Partner status is lost, removed or 		
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	<p>relinquished</p> <ul style="list-style-type: none"> The Regulator directs or recommends that grant is not to be paid to the Grant Recipient <p>Repayment of Grant in the following circumstances (not exclusive):</p> <ul style="list-style-type: none"> The relevant Tranche has been paid to SCR but there is a failure to deliver the relevant Firm Scheme in accordance with the agreed Firm Scheme Details The Grant Recipient has breached its obligations under any of Conditions 9 (Delivery Obligations), Condition 10 (Operational Obligations) or Condition 11 (Review, Monitoring and Reporting) A Scheme Termination Event has occurred A Total Termination Event has occurred The Grant Recipient must pay the Recoverable Amount together with interest at two per cent (2%) above the base rate Disposal or letting of a SOAHP Dwelling for any purpose other than the Agreed Purpose will lead to failure to comply with the Grant conditions for the purposes of Recovery SCC will not be entitled to transfer or assign all or part of this Agreement <p>Procurement</p> <ul style="list-style-type: none"> All public sector procurement is governed by both European Legislation and UK National Law. In addition, all procurement in Sheffield City Council must comply with its own Procurement Policy, and internal regulations known as 'Contracts Standing Orders' (CSOs). Contracts Standing Orders requirements will apply in full to the procurement 		
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	<p>of services, goods or works utilising grants. All grant monies must be treated in the same way as any other Council monies and any requirement to purchase/acquire services, goods or works must go via a competitive process.</p> <ul style="list-style-type: none"> The Project Manager will need to read, understand and comply with all of the grant terms and conditions. 		
F	Housing investment		
	None		
G	People – capital and growth		
	None		
H	Essential compliance and maintenance		
	None		
I	Heart of the City II		
	None		

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